



## IDFC NIFTY 100 Index Fund

An open ended scheme tracking Nifty 100 Index

The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

### OUTLOOK

The outperformance of Indian markets relative to global markets continued in Apr'22. Since Jan'21 the divergence in performance between US and India has been eye-popping. Given that Apr'22 witnessed large FII outflows, the strength of Indian retail flows - direct as well as through Mutual Funds was the fulcrum on which this performance was achieved. Over the longer term, earnings growth usually sets the pattern for the market. On that front, the early results, though a mixed bag, are not reporting anything alarming. While earning estimates may be cut for FY23, estimates for FY24 are still largely intact. Aggregate earnings may not appear to have changed much, as upgrades will be limited to a few sectors - Oil & Gas; Metals; Coal & Autos (maybe) the quantum of these upgrades will be equal to or higher than the cuts across a swathe of sectors like consumer staples; discretionary; pharmaceuticals; engineering; EPC, in short users of commodities.

We continue to believe that the elevated commodity prices could lead to either or both of these conditions - a) demand shrinkage, and or b) producers ramping up production, a combination of both should lead to a cooling-off price during the Second half of FY23! Whether this hypothesis works or we have a full-blown inflation scare, will have a material impact on the market move, going forward.

**FUND FEATURES:** (Data as on 30th April'22)

**Category:** Index

**Monthly Avg AUM:** ₹ 30.18 Crores

**Inception Date:** 24 February, 2022

**Fund Manager:** Mr. Nemish Sheth

**Benchmark:** Nifty 100 TRI

**Minimum Investment Amount:** ₹5000/- in multiples of Re. 1/- thereafter

**SIP (Minimum Amount):** ₹100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly

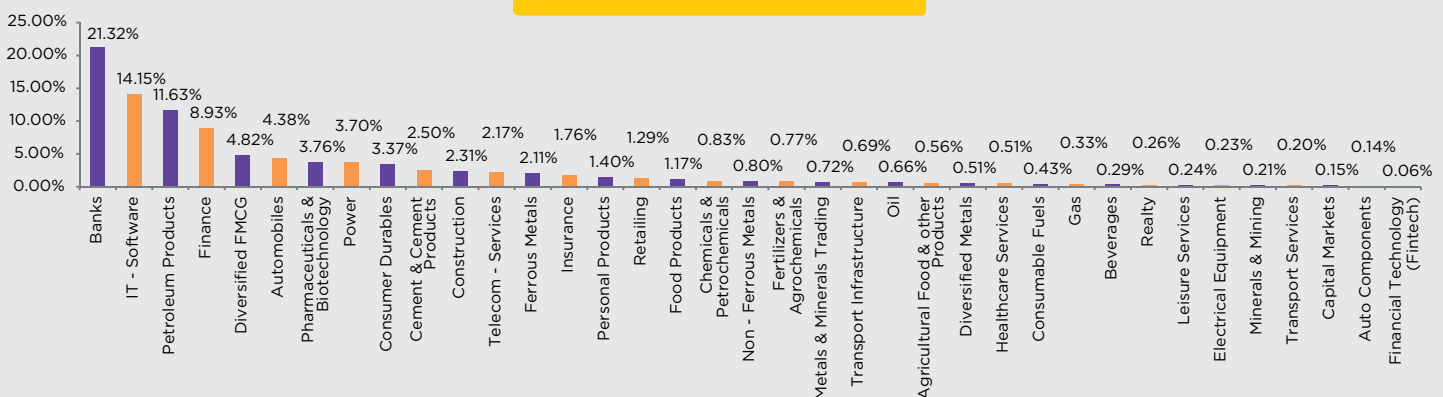
**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Exit Load:** Nil

**Options Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

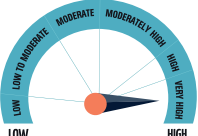
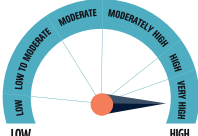
**SEBI Regulation:** Minimum investment in securities of Nifty 100 index - 95% of total assets

### INDUSTRY ALLOCATION



©Income Distribution and Capital Withdrawal

| Name of the Instrument                       | Ratings | % to NAV      | Name of the Instrument                        | Ratings | % to NAV       |
|--|---------|---------------|---|---------|----------------|
| <b>Equity and Equity related Instruments</b> |         | <b>99.36%</b> | UltraTech Cement                              |         | 0.87%          |
| <b>Banks</b>                                 |         | <b>21.32%</b> | Grasim Industries                             |         | 0.72%          |
| HDFC Bank                                    |         | 6.85%         | Shree Cement                                  |         | 0.39%          |
| ICICI Bank                                   |         | 5.84%         | Ambuja Cements                                |         | 0.31%          |
| Kotak Mahindra Bank                          |         | 2.97%         | ACC   |         | 0.22%          |
| Axis Bank                                    |         | 2.17%         | <b>Construction</b>                           |         | <b>2.31%</b>   |
| State Bank of India                          |         | 2.15%         | Larsen & Toubro                               |         | 2.31%          |
| IndusInd Bank                                |         | 0.72%         | <b>Telecom - Services</b>                     |         | <b>2.17%</b>   |
| Bandhan Bank                                 |         | 0.26%         | Bharti Airtel                                 |         | 1.97%          |
| Bank of Baroda                               |         | 0.24%         | Indus Towers                                  |         | 0.19%          |
| Punjab National Bank                         |         | 0.12%         | <b>Ferrous Metals</b>                         |         | <b>2.11%</b>   |
| <b>IT - Software</b>                         |         | <b>14.15%</b> | Tata Steel                                    |         | 1.16%          |
| Infosys                                      |         | 6.47%         | JSW Steel                                     |         | 0.79%          |
| Tata Consultancy Services                    |         | 4.15%         | Steel Authority of India                      |         | 0.16%          |
| HCL Technologies                             |         | 1.29%         | <b>Insurance</b>                              |         | <b>1.76%</b>   |
| Tech Mahindra                                |         | 0.88%         | HDFC Life Insurance Company                   |         | 0.61%          |
| Wipro  |         | 0.85%         | SBI Life Insurance Company                    |         | 0.55%          |
| MindTree                                     |         | 0.26%         | ICICI Lombard General Insurance Company       |         | 0.37%          |
| Larsen & Toubro Infotech                     |         | 0.25%         | ICICI Prudential Life Insurance Company       |         | 0.23%          |
| <b>Petroleum Products</b>                    |         | <b>11.63%</b> | <b>Personal Products</b>                      |         | <b>1.40%</b>   |
| Reliance Industries                          |         | 10.88%        | Dabur India                                   |         | 0.37%          |
| Bharat Petroleum Corporation                 |         | 0.39%         | Godrej Consumer Products                      |         | 0.33%          |
| Indian Oil Corporation                       |         | 0.36%         | Marico  |         | 0.31%          |
| <b>Finance</b>                               |         | <b>8.93%</b>  | Colgate Palmolive (India)                     |         | 0.25%          |
| HDFC   |         | 4.56%         | Procter & Gamble Hygiene and Health Care      |         | 0.15%          |
| Bajaj Finance                                |         | 2.01%         | <b>Retailing</b>                              |         | <b>1.29%</b>   |
| Bajaj Finserv                                |         | 1.02%         | Avenue Supermarts                             |         | 0.66%          |
| Cholamandalam Invnt and Fin Co               |         | 0.33%         | Info Edge (India)                             |         | 0.41%          |
| Piramal Enterprises                          |         | 0.33%         | Zomato  |         | 0.11%          |
| Bajaj Holdings & Investment                  |         | 0.29%         | FSN E-Commerce Ventures                       |         | 0.11%          |
| SBI Cards and Payment Services               |         | 0.24%         | <b>Food Products</b>                          |         | <b>1.17%</b>   |
| Muthoot Finance                              |         | 0.15%         | Nestle India                                  |         | 0.73%          |
| <b>Diversified FMCG</b>                      |         | <b>4.82%</b>  | Britannia Industries                          |         | 0.44%          |
| ITC  |         | 2.57%         | <b>Chemicals &amp; Petrochemicals</b>         |         | <b>0.83%</b>   |
| Hindustan Unilever                           |         | 2.25%         | Pidilite Industries                           |         | 0.42%          |
| <b>Automobiles</b>                           |         | <b>4.38%</b>  | SRF   |         | 0.41%          |
| Maruti Suzuki India                          |         | 1.16%         | <b>Non - Ferrous Metals</b>                   |         | <b>0.80%</b>   |
| Mahindra & Mahindra                          |         | 1.00%         | Hindalco Industries                           |         | 0.80%          |
| Tata Motors                                  |         | 0.89%         | <b>Fertilizers &amp; Agrochemicals</b>        |         | <b>0.77%</b>   |
| Bajaj Auto                                   |         | 0.55%         | UPL   |         | 0.51%          |
| Eicher Motors                                |         | 0.41%         | PI Industries                                 |         | 0.26%          |
| Hero MotoCorp                                |         | 0.37%         | <b>Metals &amp; Minerals Trading</b>          |         | <b>0.72%</b>   |
| <b>Pharmaceuticals &amp; Biotechnology</b>   |         | <b>3.76%</b>  | Adani Enterprises                             |         | 0.72%          |
| Sun Pharmaceutical Industries                |         | 1.13%         | <b>Transport Infrastructure</b>               |         | <b>0.69%</b>   |
| Divi's Laboratories                          |         | 0.65%         | Adani Ports and Special Economic Zone         |         | 0.69%          |
| Cipla  |         | 0.57%         | <b>Oil</b>                                    |         | <b>0.66%</b>   |
| Dr. Reddy's Laboratories                     |         | 0.57%         | Oil & Natural Gas Corporation                 |         | 0.66%          |
| Lupin  |         | 0.20%         | <b>Agricultural Food &amp; other Products</b> |         | <b>0.56%</b>   |
| Biocon                                       |         | 0.19%         | Tata Consumer Products                        |         | 0.56%          |
| Gland Pharma                                 |         | 0.19%         | <b>Diversified Metals</b>                     |         | <b>0.51%</b>   |
| Torrent Pharmaceuticals                      |         | 0.16%         | Vedanta                                       |         | 0.51%          |
| Zydus Lifesciences                           |         | 0.10%         | <b>Healthcare Services</b>                    |         | <b>0.51%</b>   |
| <b>Power</b>                                 |         | <b>3.70%</b>  | Apollo Hospitals Enterprise                   |         | 0.51%          |
| Adani Green Energy                           |         | 1.12%         | <b>Consumable Fuels</b>                       |         | <b>0.43%</b>   |
| Power Grid Corporation of India              |         | 0.88%         | Coal India                                    |         | 0.43%          |
| Adani Transmission                           |         | 0.87%         | <b>Gas</b>                                    |         | <b>0.33%</b>   |
| NTPC   |         | 0.84%         | GAIL (India)                                  |         | 0.33%          |
| <b>Consumer Durables</b>                     |         | <b>3.37%</b>  | <b>Beverages</b>                              |         | <b>0.29%</b>   |
| Asian Paints                                 |         | 1.65%         | United Spirits                                |         | 0.29%          |
| Titan Company                                |         | 1.16%         | <b>Realty</b>                                 |         | <b>0.26%</b>   |
| Havells India                                |         | 0.37%         | DLF   |         | 0.26%          |
| Berger Paints (I)                            |         | 0.20%         | <b>Leisure Services</b>                       |         | <b>0.24%</b>   |
| <b>Cement &amp; Cement Products</b>          |         | <b>2.50%</b>  | Jubilant Foodworks                            |         | 0.24%          |
|  |         |               | <b>Electrical Equipment</b>                   |         | <b>0.23%</b>   |
|  |         |               | Siemens                                       |         | 0.23%          |
|  |         |               | <b>Minerals &amp; Mining</b>                  |         | <b>0.21%</b>   |
|  |         |               | NMDC  |         | 0.21%          |
|  |         |               | <b>Transport Services</b>                     |         | <b>0.20%</b>   |
|  |         |               | InterGlobe Aviation                           |         | 0.20%          |
|  |         |               | <b>Capital Markets</b>                        |         | <b>0.15%</b>   |
|  |         |               | HDFC Asset Management Company                 |         | 0.15%          |
|  |         |               | <b>Auto Components</b>                        |         | <b>0.14%</b>   |
|  |         |               | Bosch   |         | 0.14%          |
|  |         |               | <b>Financial Technology (Fintech)</b>         |         | <b>0.06%</b>   |
|  |         |               | One 97 Communications                         |         | 0.06%          |
|  |         |               | <b>Net Cash and Cash Equivalent</b>           |         | <b>0.64%</b>   |
|  |         |               | <b>Grand Total</b>                            |         | <b>100.00%</b> |

| Scheme risk-o-meter  | This product is suitable for investors who are seeking*  | Benchmark risk-o-meter   |
|--|--|--|
|  <p>Investors understand that their principal will be at Very High risk</p> | <ul style="list-style-type: none"> <li>• Create wealth over a long term.</li> <li>• Investment in equity and equity related instruments belonging to Nifty 100 Index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Nifty 100 TRI</p> |